

Iasta Releases SmartSupplier®-Enterprise with Configurable Supplier Performance Management Functionalities
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Iasta is pleased to announce the release of SmartSupplier®-Enterprise, which is designed to reduce costs and supply risks by providing visibility into supplier performance. These objectives are accomplished by using the integrated supplier scorecard functionality offered in SmartSupplier-Enterprise. Measuring supplier performance is a key ingredient to helping firms achieve business performance excellence and continuous improvement.

“Our customers have been looking for scorecarding and supply risk features to easily evaluate their vendor base,” said David Bush, CEO of Iasta. “We’ve responded and developed SmartSupplier-Enterprise to help companies assess their strategic partners, obtain supplier feedback, and ensure supplier performance is continuously monitored.”

Scorecards are customizable and should be based on Key Performance Metrics (KPMs) that aligns with company goals, objectives, and strategies. SmartSupplier-Enterprise allows buyers to create scorecards based on metrics that are input manually or automatically calculated. The data collected in SmartSupplier- Enterprise allows companies to analyze and review supplier relationships over time.

Supplier Performance Management (SPM) is more than building the perfect supplier scorecard. Scorecards are just one element to the overall process that also requires strong leadership, organizational alignment, effective communication, and development of a corrective action plan.

A strong SPM business plan combined with the functionality of SmartSupplier-Enterprise can provide companies with the opportunity to increase value while seeing a decrease in costs and risks.

About Iasta

Iasta® is a proven leader of Enterprise Performance Management through SRM Best Practices. Founded in 2000, Iasta helps organizations solve traditional business problems in new ways by providing its customers with cutting-edge tools for making strategic decisions on how to save and spend their valuable resources. Iasta’s flagship product, SmartSource SRM®, is the cornerstone to any effective supplier relationship management strategy as it enables companies to analyze, source and optimize business decisions. Our approach to procurement, Cloud Sourcing™, ensures ongoing success by bringing together people, proven processes, and technology into a scalable, turn-key solution that addresses not only traditional purchasing needs, but any kind of complex spend anywhere in the enterprise. The Iasta Consulting Group combines deep sourcing experience with technical knowledge and high levels of customer service to help companies maximize every dollar they spend on goods and services. For more information, please visit www.iasta.com or call +1.317.594.8600.